

15 February, 2022

PRESS RELEASE

Webinar and B2B Meeting On Opportunities in Renewable Energy Sector in Bahrain

Embassy of India, Bahrain supported by the Ministry of Electricity and Water Affairs (MEWA), Government of Bahrain and Ministry of New and Renewal Energy (MNRE), Government of India, held a Webinar and B2B Meeting titled "**Opportunities** in Renewable Energy Sector in Bahrain" on 15th February 2022. The Event was organized in cooperation with the Engineering Export Promotion Council (EEPC) India and in partnership with the Bahrain Indian Society (BIS).

During the opening session of the event, H.E. Mr. Piyush Srivastava, Ambassador of India to Bahrain addressed the participants in a keynote speech highlighting the importance and value adding such events and platforms offer and contribute in further promoting the trade relations between both countries. The webinar also featured address and presentations from Mr. Alexander Al Samahiji, Advisor (Energy Efficiency), MEWA, Kingdom of Bahrain, Mr. Dinesh D Jagdale, Joint Secretary, MNRE, Govt. of India, Mr. Manu Srivastava, Principal Secretary, State Government of Madhya Pradesh, India and Mr. Abdulrahman Juma, Chairman, BIS. MEWA, BIS, EEPC, Indian Solar Manufacturers Association (ISMA), Indian Wind Turbine Manufacturers Association and Hydrogen Association of India (HAI).

The event was organized in line with the decision taken in the 1st India-Bahrain Joint Working Group Meeting (JWG) held in Feb 2021 to promote trade, economic, technological and capacity building and cooperation between the two countries. The JWG meeting took place within the framework of the MoU on cooperation in the field of Renewable Energy between the two countries signed in July 2018.

The Speakers stressed that the Renewable energy is a priority area for both governments and provides considerable synergies for cooperation between India and Bahrain, especially in light of commitments made by both countries towards net zero greenhouse gas emissions. Kingdom of Bahrain's decision to join International Solar Alliance as member will also further enable opportunities for bilateral as well as regional and multilateral cooperation in the field of solar energy.

The presentations by representatives of the sector in India have highlighted Indian's technological and industrial advances in this sector particularly in the solar, wind & hydrogen energy sector. India is ranked fourth in wind power, fifth in solar power and fifth in renewable power installed capacity and well on its way of achieving 500 GW of renewable energy capacity by 2030.

Similarly, representative of MEWA highlighted the priorities attached to renewable energy sector by the Government of Bahrain in the Economic Vision 2030, Bahrain and the key policies and initiatives endorsed to promote and encourage the uptake of renewable energy as a key contributor towards a green and zero carbon economy. The presentation by MEWA also shared highlights on the current and near-future business opportunities leveraging feasible technologies and projects in the renewable energy sector in the Kingdom.

It was a fruitful and productive event and took place in a cordial environment in which both side underscored importance of renewable energy to meet climate change goals and presented initiates & targets of their respective governments and opportunities available in this sector. The B2B meeting was attended by over 80 companies from both sides. The outcomes of the webinar are expected to lead to greater trade and investment opportunities between the two countries in this important sector and both sides stressed the need to hold more such interaction between the private sector of the two countries.

